

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET (Dollars in 000s) (Unaudited)

	December 29, 2001	December 30, 2000
ASSETS		
Current assets:		
Cash	\$ 273,059	\$ 150,560
Investment in available-for-sale securities	24,031	52,897
Accounts receivable, including retained interest in securitized receivables, net	2,297,957	2,352,672
Inventories	1,623,628	2,919,117
Other current assets	238,171	294,838
Total current assets	<u>4,456,846</u>	<u>5,770,084</u>
Property and equipment, net	303,833	350,829
Goodwill, net	508,227	430,853
Other	33,101	57,216
Total assets	<u>\$ 5,302,007</u>	<u>\$ 6,608,982</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,607,145	\$ 3,725,080
Accrued expenses	279,669	350,111
Current maturities of long-term debt	252,803	42,774
Total current liabilities	<u>3,139,617</u>	<u>4,117,965</u>
Convertible debentures	405	220,035
Revolving credit facilities and other long-term debt	-	282,809
Senior subordinated notes	204,899	-
Other	89,788	113,781
Total liabilities	<u>3,434,709</u>	<u>4,734,590</u>
Stockholders' equity	1,867,298	1,874,392
Total liabilities and stockholders' equity	<u>\$ 5,302,007</u>	<u>\$ 6,608,982</u>

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME (Dollars in 000s, except per share data) (Unaudited)

	Thirteen Weeks Ended		Fifty-two Weeks Ended	
	December 29, 2001	December 30, 2000	December 29, 2001	December 30, 2000
Net sales	\$ 6,142,751	\$ 8,065,088	\$ 25,186,933	\$ 30,715,149
Cost of sales	5,820,297	7,624,349	23,857,034	29,158,851
Gross profit	322,454	440,739	1,329,899	1,556,298
Selling, general and administrative expenses	285,032	321,383	1,172,665	1,202,861
Income from operations before reorganization costs and special items	37,422	119,356	157,234	353,437
Reorganization costs and special items	14,110	-	64,304	-
Income from operations	23,312	119,356	92,930	353,437
Interest and other expense (income)	13,583	25,286	76,995	(9,072)
Income before income taxes and extraordinary items	9,729	94,070	15,935	362,509
Provision for income taxes	4,074	36,218	6,588	138,756
Income before extraordinary items	5,655	57,852	9,347	223,753
Extraordinary gain (loss) on repurchase of debentures (net of \$0, \$1, \$(1,634) and \$1,469 in income taxes, respectively)	-	6	(2,610)	2,420
Net income	<u>\$ 5,655</u>	<u>\$ 57,858</u>	<u>\$ 6,737</u>	<u>\$ 226,173</u>
Diluted earnings per share	<u>\$ 0.04</u>	<u>\$ 0.39</u>	<u>\$ 0.04</u>	<u>\$ 1.52</u>
Diluted weighted average shares outstanding	<u>150,848,595</u>	<u>149,263,615</u>	<u>150,047,807</u>	<u>148,640,991</u>