

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s)

(Unaudited)

	September 29, 2001	December 30, 2000
ASSETS		
Current assets:		
Cash	\$ 106,103	\$ 150,560
Investment in available-for-sale securities	26,229	52,897
Accounts receivable, including retained interest in securitized receivables, net	2,351,398	2,352,672
Inventories	1,630,612	2,919,117
Other current assets	277,399	294,838
Total current assets	<u>4,391,741</u>	<u>5,770,084</u>
Property and equipment, net	303,735	350,829
Goodwill, net	421,101	430,853
Other	57,521	57,216
Total assets	<u>\$ 5,174,098</u>	<u>\$ 6,608,982</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,481,013	\$ 3,725,080
Accrued expenses	335,012	350,111
Current maturities of long-term debt	24,587	42,774
Total current liabilities	<u>2,840,612</u>	<u>4,117,965</u>
Convertible debentures	399	220,035
Other long-term debt	184,313	282,809
Senior subordinated notes	205,381	-
Other	83,825	113,781
Total liabilities	<u>3,314,530</u>	<u>4,734,590</u>
Stockholders' equity	1,859,568	1,874,392
Total liabilities and stockholders' equity	<u>\$ 5,174,098</u>	<u>\$ 6,608,982</u>

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME (Dollars in 000s, except per share data) (Unaudited)

	Thirteen Weeks Ended		Thirty-nine Weeks Ended	
	September 29, 2001	September 30, 2000	September 29, 2001	September 30, 2000
Net sales	\$5,833,417	\$7,558,652	\$19,044,182	\$22,650,061
Cost of sales	5,525,777	7,170,801	18,036,737	21,534,502
Gross profit	307,640	387,851	1,007,445	1,115,559
Selling, general and administrative expenses	282,172	300,692	887,633	881,478
Income from operations before reorganization costs and special items	25,468	87,159	119,812	234,081
Reorganization costs and special items	31,138	-	50,194	-
Income (loss) from operations	(5,670)	87,159	69,618	234,081
Interest and other expense (income)	16,398	24,259	63,412	(34,358)
Income (loss) before income taxes	(22,068)	62,900	6,206	268,439
Provision for (benefit from) income taxes	(8,739)	24,059	2,514	102,538
Income (loss) before extraordinary items	(13,329)	38,841	3,692	165,901
Extraordinary gain (loss) on repurchase of debentures (net of \$0, \$60, \$(1,634) and \$1,468 in income taxes, respectively)	-	98	(2,610)	2,414
Net income (loss)	\$ (13,329)	\$ 38,939	\$ 1,082	\$ 168,315
Diluted earnings per share	\$ (0.09)	\$ 0.26	\$ 0.01	\$ 1.13
Diluted weighted average shares outstanding	147,791,050	149,632,660	149,602,060	148,762,669