

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s)

(Unaudited)

	<u>June 30, 2001</u>	<u>December 30, 2000</u>
ASSETS		
Current assets:		
Cash	\$ 118,753	\$ 150,560
Investment in available-for-sale securities	48,765	52,897
Accounts receivable, including retained interest in securitized receivables, net	2,273,082	2,352,672
Inventories	1,752,243	2,919,117
Other current assets	292,292	294,838
Total current assets	<u>4,485,135</u>	<u>5,770,084</u>
Property and equipment, net	336,138	350,829
Goodwill, net	412,765	430,853
Other	54,528	57,216
Total assets	<u>\$ 5,288,566</u>	<u>\$ 6,608,982</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,483,302	\$ 3,725,080
Accrued expenses	300,275	350,111
Current maturities of long-term debt	23,477	42,774
Total current liabilities	<u>2,807,054</u>	<u>4,117,965</u>
Convertible debentures	394	220,035
Other long-term debt	512,109	282,809
Other	96,580	113,781
Total liabilities	<u>3,416,137</u>	<u>4,734,590</u>
Stockholders' equity	1,872,429	1,874,392
Total liabilities and stockholders' equity	<u>\$ 5,288,566</u>	<u>\$ 6,608,982</u>

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME

(Dollars in 000s, except per share data)

(Unaudited)

	Thirteen Weeks Ended		Twenty-six Weeks Ended	
	June 30, 2001	July 1, 2000	June 30, 2001	July 1, 2000
Net sales	\$ 6,017,276	\$ 7,295,059	\$ 13,210,765	\$ 15,091,409
Cost of sales	<u>5,701,666</u>	<u>6,933,547</u>	<u>12,510,960</u>	<u>14,363,701</u>
Gross profit	315,610	361,512	699,805	727,708
Selling, general and administrative expenses	<u>291,736</u>	<u>285,121</u>	<u>605,461</u>	<u>580,786</u>
Income from operations before reorganization costs	23,874	76,391	94,344	146,922
Reorganization costs	<u>19,056</u>	<u>-</u>	<u>19,056</u>	<u>-</u>
Income from operations	4,818	76,391	75,288	146,922
Interest and other expense (income)	<u>19,518</u>	<u>22,832</u>	<u>47,014</u>	<u>(58,617)</u>
Income (loss) before income taxes	(14,700)	53,559	28,274	205,539
Provision for income taxes	<u>(5,292)</u>	<u>20,503</u>	<u>11,253</u>	<u>78,479</u>
Income (loss) before extraordinary items	(9,408)	33,056	17,021	127,060
Extraordinary (loss) gain on repurchase of debentures <small>(net of (\$1,634), \$113, (\$1,634) and \$1,408 in income taxes, respectively)</small>	<u>(2,610)</u>	<u>187</u>	<u>(2,610)</u>	<u>2,316</u>
Net income (loss)	<u>\$ (12,018)</u>	<u>\$ 33,243</u>	<u>\$ 14,411</u>	<u>\$ 129,376</u>
Diluted earnings per share	<u>\$ (0.08)</u>	<u>\$ 0.22</u>	<u>\$ 0.10</u>	<u>\$ 0.87</u>
Diluted weighted average shares outstanding	<u>147,131,965</u>	<u>149,700,725</u>	<u>149,510,569</u>	<u>148,435,200</u>