

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME

(Dollars in 000s, except per share data)

(Unaudited)

	Thirteen Weeks Ended		Fifty-two Weeks Ended	
	December 30, 2000	January 1, 2000	December 30, 2000	January 1, 2000
Net sales	\$ 8,065,088	\$ 7,828,461	\$ 30,715,149	\$ 28,068,642
Cost of sales	<u>7,624,349</u>	<u>7,541,268</u>	<u>29,158,851</u>	<u>26,732,479</u>
Gross profit	440,739	287,193	1,556,298	1,336,163
Selling, general and administration expenses	<u>321,383</u>	<u>323,723</u>	<u>1,202,861</u>	<u>1,115,854</u>
Income (loss) from operations before reorganization costs	119,356	(36,530)	353,437	220,309
Reorganization costs	<u>-</u>	<u>9,346</u>	<u>-</u>	<u>20,305</u>
Income (loss) from operations	119,356	(45,876)	353,437	200,004
Interest and other expense (income)	<u>25,286</u>	<u>(170,853)</u>	<u>(9,072)</u>	<u>(90,489)</u>
Income before income taxes	94,070	124,977	362,509	290,493
Provision for income taxes	<u>36,218</u>	<u>49,989</u>	<u>138,756</u>	<u>110,852</u>
Income before extraordinary items	57,852	74,988	223,753	179,641
Extraordinary gain on repurchase of debentures (net of \$1, \$0, \$1,469 and \$2,405 in income taxes, respectively)	<u>6</u>	<u>-</u>	<u>2,420</u>	<u>3,778</u>
Net income	<u>\$ 57,858</u>	<u>\$ 74,988</u>	<u>\$ 226,173</u>	<u>\$ 183,419</u>
Diluted earnings per share	<u>\$ 0.39</u>	<u>\$ 0.51</u>	<u>\$ 1.52</u>	<u>\$ 1.24</u>
Diluted weighted average shares outstanding	<u>149,263,615</u>	<u>146,753,472</u>	<u>148,640,991</u>	<u>147,784,712</u>