

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME

(Dollars in 000s, except per share data)

(Unaudited)

	Thirteen Weeks Ended		Thirty-nine Weeks Ended	
	September 30, 2000	October 2, 1999	September 30, 2000	October 2, 1999
Net sales	\$ 7,558,652	\$ 6,710,093	\$ 22,650,061	\$ 20,240,181
Cost of sales	<u>7,170,801</u>	<u>6,388,205</u>	<u>21,534,502</u>	<u>19,191,211</u>
Gross profit	387,851	321,888	1,115,559	1,048,970
Selling, general and administrative expenses	<u>300,692</u>	<u>266,447</u>	<u>881,478</u>	<u>792,131</u>
Income from operations before reorganization costs	87,159	55,441	234,081	256,839
Reorganization costs	<u>-</u>	<u>2,675</u>	<u>-</u>	<u>10,959</u>
Income from operations	87,159	52,766	234,081	245,880
Interest and other (income) expenses	<u>24,259</u>	<u>28,015</u>	<u>(34,358)</u>	<u>80,364</u>
Income before income taxes	62,900	24,751	268,439	165,516
Provision for income taxes	<u>24,059</u>	<u>8,913</u>	<u>102,538</u>	<u>60,863</u>
Income before extraordinary items	38,841	15,838	165,901	104,653
Extraordinary gain on repurchase of debentures (net of \$60, \$0, \$1,468 and \$2,405 in income taxes, respectively)	<u>98</u>	<u>-</u>	<u>2,414</u>	<u>3,778</u>
Net income	<u>\$ 38,939</u>	<u>\$ 15,838</u>	<u>\$ 168,315</u>	<u>\$ 108,431</u>
Diluted earnings per share	<u>\$ 0.26</u>	<u>\$ 0.11</u>	<u>\$ 1.13</u>	<u>\$ 0.73</u>
Diluted weighted average shares outstanding	<u>149,632,660</u>	<u>148,042,324</u>	<u>148,762,669</u>	<u>148,098,240</u>