

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s, except per share data)

(Unaudited)

	<u>July 3, 1999</u>	<u>January 2, 1999</u>
ASSETS		
Current assets:		
Cash	\$ 142,500	\$ 96,682
Trade accounts receivable, net	2,664,804	2,562,050
Inventories	2,848,583	3,094,227
Other current assets	309,267	278,591
Total current assets	<u>5,965,154</u>	<u>6,031,550</u>
Property and equipment, net	280,533	254,718
Goodwill, net	439,265	232,112
Other	307,260	215,024
Total assets	<u>\$ 6,992,212</u>	<u>\$ 6,733,404</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 3,589,572	\$ 3,306,045
Accrued expenses	296,238	254,627
Current maturities of long-term debt	29,480	38,978
Total current liabilities	<u>3,915,290</u>	<u>3,599,650</u>
Convertible debentures	428,639	473,475
Other long-term debt	926,006	1,208,003
Other	60,241	53,019
Total liabilities	<u>5,330,176</u>	<u>5,334,147</u>
Stockholders' equity	<u>1,662,036</u>	<u>1,399,257</u>
Total liabilities and stockholders' equity	<u>\$ 6,992,212</u>	<u>\$ 6,733,404</u>

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME

(Dollars in 000s, except per share data)

(Unaudited)

	Thirteen Weeks Ended		Twenty-six Weeks Ended	
	July 3, 1999	July 4, 1998	July 3, 1999	July 4, 1998
Net sales	\$ 6,804,813	\$ 4,956,121	\$ 13,530,088	\$ 10,106,209
Cost of sales	<u>6,436,985</u>	<u>4,640,639</u>	<u>12,803,006</u>	<u>9,460,817</u>
Gross profit	367,828	315,482	727,082	645,392
Selling, general and administration expenses	<u>258,175</u>	<u>204,884</u>	<u>525,684</u>	<u>418,670</u>
Income from operations before reorganization costs	109,653	110,598	201,398	226,722
Reorganization costs	<u>2,050</u>	<u>-</u>	<u>8,284</u>	<u>-</u>
Income from operations	107,603	110,598	193,114	226,722
Interest and other expense	<u>27,985</u>	<u>17,981</u>	<u>52,349</u>	<u>40,095</u>
Income before income taxes	79,618	92,617	140,765	186,627
Provision for income taxes	<u>29,279</u>	<u>36,992</u>	<u>51,950</u>	<u>74,466</u>
Income before extraordinary items	50,339	55,625	88,815	112,161
Extraordinary gain on repurchase of debentures (\$6,183, net of \$2,405 in income taxes)	<u>-</u>	<u>-</u>	<u>3,778</u>	<u>-</u>
Net income	<u>\$ 50,339</u>	<u>\$ 55,625</u>	<u>\$ 92,593</u>	<u>\$ 112,161</u>
Diluted earnings per share	<u>\$ 0.34</u>	<u>\$ 0.37</u>	<u>\$ 0.63</u>	<u>\$ 0.75</u>
Diluted weighted average shares outstanding	<u>148,066,808</u>	<u>149,920,808</u>	<u>148,126,198</u>	<u>149,056,866</u>