

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s, except per share data)

	January 2, 1999 <u>(Unaudited)</u>	January 3, 1998 <u></u>
ASSETS		
Current assets:		
Cash	\$ 96,682	\$ 92,212
Trade accounts receivable (less allowances of \$55,904 at January 2, 1999 and \$48,541 at January 3, 1998)	2,562,050	1,635,728
Inventories	3,094,227	2,492,646
Other current assets	278,591	225,408
Total current assets	<u>6,031,550</u>	<u>4,445,994</u>
Property and equipment, net	254,718	215,148
Goodwill, net	232,112	142,478
Other	215,024	128,531
Total assets	<u>\$ 6,733,404</u>	<u>\$ 4,932,151</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 3,306,045	\$ 2,415,001
Accrued expenses	254,627	292,515
Current maturities of long-term debt	38,978	21,869
Total current liabilities	<u>3,599,650</u>	<u>2,729,385</u>
Convertible debentures	473,475	-
Other long-term debt	1,208,003	1,119,262
Other	45,205	23,843
Total liabilities	<u>5,326,333</u>	<u>3,872,490</u>
Minority interest	-	4,862
Commitments and contingencies	-	-
Redeemable Class B Common Stock	7,814	16,593
Stockholders' equity:		
Preferred Stock, \$0.01 par value, 1,000,000 shares authorized; no shares issued and outstanding	-	-
Class A Common Stock, \$0.01 par value, 265,000,000 shares authorized; 66,520,715 and 37,366,389 shares issued and outstanding at January 2, 1999 and January 3, 1998, respectively	665	374
Class B Common Stock, \$0.01 par value, 135,000,000 shares authorized; 75,459,710 and 99,714,672 shares issued and outstanding at January 2, 1999 and January 3, 1998 (including redeemable shares of 1,116,250 and 2,370,400 at January 2, 1999 and January 3, 1998), respectively	743	973
Additional paid in capital	591,235	484,912
Unrealized gain on available for sale securities	6,666	-
Retained earnings	811,616	566,441

Cumulative translation adjustment	(11,580)	(14,236)
Unearned compensation	(88)	(258)
Total stockholders' equity	<u>1,399,257</u>	<u>1,038,206</u>
Total liabilities and stockholders' equity	<u>\$ 6,733,404</u>	<u>\$ 4,932,151</u>