

INGRAM MICRO INC.

CONSOLIDATED STATEMENT OF INCOME (Dollars in 000s, except per share data) (Unaudited)

	Thirteen Weeks Ended	
	April 3, 1999	April 4, 1998
Net sales	\$ 6,725,275	\$ 5,150,088
Cost of sales	<u>6,366,021</u>	<u>4,820,178</u>
Gross profit	359,254	329,910
Selling, general and administration expenses	<u>267,509</u>	<u>213,786</u>
Income from operations before reorganization costs	91,745	116,124
Reorganization costs	<u>6,234</u>	<u>-</u>
Income from operations	85,511	116,124
Interest and other expense	<u>24,364</u>	<u>22,114</u>
Income before income taxes	61,147	94,010
Provision for income taxes	<u>22,671</u>	<u>37,474</u>
Income before extraordinary items	38,476	56,536
Extraordinary gain on repurchase of debentures (\$6,183, net of \$2,405 in income taxes)	<u>3,778</u>	<u>-</u>
Net income	<u>\$ 42,254</u>	<u>\$ 56,536</u>
Diluted earnings per share	<u>\$ 0.29</u>	<u>\$ 0.38</u>
Diluted weighted average shares outstanding	<u>148,185,470</u>	<u>149,061,829</u>