

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s, except per share data)

	July 4, 1998	January 3, 1998
	(Unaudited)	
ASSETS		
Current assets:		
Cash	\$ 113,401	\$ 92,212
Trade accounts receivable (less allowances of \$54,643 in 1998 and \$48,541 in 1997)	1,842,512	1,635,728
Inventories	1,965,551	2,492,646
Other current assets	215,173	225,408
Total current assets	4,136,637	4,445,994
Property and equipment, net	256,617	215,148
Goodwill, net	139,610	142,478
Other	139,586	128,531
Total assets	\$ 4,672,450	\$ 4,932,151
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,141,369	\$ 2,415,001
Accrued expenses	257,138	292,515
Current maturities of long-term debt	14,825	21,869
Total current liabilities	2,413,332	2,729,385
Long-term debt	1,018,498	1,119,262
Other	29,082	23,843
Total liabilities	3,460,912	3,872,490
Minority interest	5,234	4,862
Commitments and contingencies		
Redeemable Class B Common Stock	8,129	16,593
Stockholders' equity:		
Preferred Stock, \$0.01 par value, 1,000,000 shares authorized; no shares issued and outstanding	-	-
Class A Common Stock, \$0.01 par value, 265,000,000 shares authorized; 40,331,321 and 37,366,389 shares issued and outstanding in 1998 and 1997, respectively	403	374
Class B Common Stock, \$0.01 par value, 135,000,000 shares authorized; 99,281,252 and 99,714,672 shares issued and outstanding in 1998 and 1997 (including redeemable shares of 1,161,250 and 2,370,400 in 1998 and 1997, respectively)	981	973
Additional paid in capital	534,884	484,912
Retained earnings	678,602	566,441
Cumulative translation adjustment	(16,522)	(14,236)
Unearned compensation	(173)	(258)
Total stockholders' equity	1,198,175	1,038,206
Total liabilities and stockholders' equity	\$ 4,672,450	\$ 4,932,151

Fiscal 1997 ended on January 3, 1998.