

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(dollars in 000s, except per share data)

	September 27, 1997 (Unaudited)	December 28, 1996
ASSETS		
Current assets:		
Cash	\$ 60,211	\$ 48,279
Trade accounts receivable (less allowances of \$52,243 in 1997 and \$38,622 in 1996)	1,304,476	1,143,028
Inventories	2,251,663	1,818,047
Other current assets	170,157	145,964
Total current assets	3,786,507	3,155,318
Property and equipment, net	187,483	161,172
Goodwill, net	112,067	25,918
Other	43,870	24,539
Total assets	\$ 4,129,927	\$ 3,366,947
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,459,169	\$ 2,047,988
Accrued expenses	244,028	162,887
Current maturities of long-term debt	25,302	23,899
Total current liabilities	2,728,499	2,234,774
Long-term debt	392,438	280,134
Other	20,624	6,190
Total liabilities	3,141,561	2,521,098
Minority interest	4,407	3,476
Commitments and contingencies		
Redeemable Class B Common Stock	16,698	17,223
Stockholders' equity:		
Preferred Stock, \$0.01 par value, 1,000,000 shares authorized; no shares issued and outstanding	-	-
Class A Common Stock, \$0.01 par value, 265,000,000 shares authorized; 29,766,858 and 25,047,696 shares issued and outstanding in 1997 and 1996, respectively	298	250
Class B Common Stock, \$0.01 par value, 135,000,000 shares authorized; 106,961,852 and 109,043,762 shares issued and outstanding in 1997 and 1996 (including redeemable shares of 2,385,400 in 1997 and 2,460,400 in 1996)	1,046	1,066
Additional paid in capital	479,516	449,657
Retained earnings	497,439	372,801
Cumulative translation adjustment	(10,720)	1,910
Unearned compensation	(318)	(534)
Total stockholders' equity	967,261	825,150
Total liabilities and stockholders' equity	\$ 4,129,927	\$ 3,366,947