

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(dollars in 000s, except per share data)

	June 28, 1997	December 28, 1996
	(Unaudited)	
ASSETS		
Current assets:		
Cash	\$ 71,316	\$ 48,279
Trade accounts receivable (less allowances of \$45,398 in 1997 and \$38,622 in 1996)	1,189,541	1,143,028
Inventories	1,825,520	1,818,047
Other current assets	142,490	145,964
Total current assets	3,228,867	3,155,318
Property and equipment, net	169,105	161,172
Goodwill, net	24,345	25,918
Other	28,405	24,539
Total assets	\$ 3,450,722	\$ 3,366,947
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,797,703	\$ 2,047,988
Accrued expenses	186,698	162,887
Current maturities of long-term debt	34,323	23,899
Total current liabilities	2,018,724	2,234,774
Long-term debt	484,507	280,134
Other	19,528	6,190
Total liabilities	2,522,759	2,521,098
Minority interest	4,103	3,476
Commitments and contingencies		
Redeemable Class B Common Stock	16,873	17,223
Stockholders' equity:		
Preferred Stock, \$0.01 par value, 1,000,000 shares authorized; no shares issued and outstanding	-	-
Class A Common Stock, \$0.01 par value, 265,000,000 shares authorized; 26,155,091 and 25,047,696 shares issued and outstanding in 1997 and 1996, respectively	261	250
Class B Common Stock, \$0.01 par value, 135,000,000 shares authorized; 108,951,882 and 109,043,762 shares issued and outstanding in 1997 and 1996 (including redeemable shares of 2,410,400 in 1997 and 2,460,400 in 1996)	1,066	1,066
Additional paid in capital	461,869	449,657
Retained earnings	453,146	372,801
Cumulative translation adjustment	(8,976)	1,910
Unearned compensation	(379)	(534)
Total stockholders' equity	906,987	825,150
Total liabilities and stockholders' equity	\$ 3,450,722	\$ 3,366,947