

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(dollars in 000s, except per share data)

	March 29, 1997	December 28, 1996
	(Unaudited)	
ASSETS		
Current assets:		
Cash	\$ 62,138	\$ 48,279
Trade accounts receivable (less allowances of \$42,896 in 1997 and \$38,622 in 1996)	1,194,492	1,143,028
Inventories	2,117,410	1,818,047
Other current assets	148,747	145,964
Total current assets	3,522,787	3,155,318
Property and equipment, net	169,481	161,172
Goodwill, net	25,057	25,918
Other	26,680	24,539
Total assets	\$ 3,744,005	\$ 3,366,947
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,132,911	\$ 2,047,988
Accrued expenses	200,081	162,887
Current maturities of long-term debt	13,170	23,899
Total current liabilities	2,346,162	2,234,774
Long-term debt	495,361	280,134
Other	16,432	6,190
Total liabilities	2,857,955	2,521,098
Minority interest	3,691	3,476
Commitments and contingencies		
Redeemable Class B Common Stock	17,223	17,223
Stockholders' equity:		
Preferred Stock, \$0.01 par value, 1,000,000 shares authorized; no shares issued and outstanding	-	-
Class A Common Stock, \$0.01 par value, 265,000,000 shares authorized; 25,786,779 and 25,047,696 shares issued and outstanding in 1997 and 1996, respectively	258	250
Class B Common Stock, \$0.01 par value, 135,000,000 shares authorized; 109,043,762 shares issued and outstanding in 1997 and 1996 (including 2,460,400 redeemable shares)	1,066	1,066
Additional paid in capital	457,679	449,657
Retained earnings	413,179	372,801
Cumulative translation adjustment	(6,572)	1,910
Unearned compensation	(474)	(534)
Total stockholders' equity	865,136	825,150
Total liabilities and stockholders' equity	\$ 3,744,005	\$ 3,366,947