

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s)

(Unaudited)

	<u>December 28, 2002</u>	<u>December 29, 2001</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 387,513	\$ 273,059
Investment in available-for-sale securities	-	24,031
Accounts receivable, including retained interest in securitized receivables, net	2,354,906	2,297,957
Inventories	1,564,065	1,623,628
Other current assets	293,902	238,171
Total current assets	<u>4,600,386</u>	<u>4,456,846</u>
Property and equipment, net	250,244	303,833
Goodwill, net	233,922	508,227
Other	59,802	33,101
Total assets	<u>\$ 5,144,354</u>	<u>\$ 5,302,007</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,623,188	\$ 2,607,145
Accrued expenses	438,787	279,669
Current maturities of long-term debt	124,894	252,803
Total current liabilities	<u>3,186,869</u>	<u>3,139,617</u>
Convertible debentures	427	405
Long-term debt	16,779	-
Senior subordinated notes	223,846	204,899
Deferred income taxes and other liabilities	80,444	89,788
Total liabilities	<u>3,508,365</u>	<u>3,434,709</u>
Stockholders' equity	1,635,989	1,867,298
Total liabilities and stockholders' equity	<u>\$ 5,144,354</u>	<u>\$ 5,302,007</u>