

INGRAM MICRO INC.

CONSOLIDATED BALANCE SHEET

(Dollars in 000s)

(Unaudited)

	<u>September 28, 2002</u>	<u>December 29, 2001</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 387,341	\$ 273,059
Investment in available-for-sale securities	-	24,031
Accounts receivable, including retained interest in securitized receivables, net	2,116,170	2,297,957
Inventories	1,500,903	1,623,628
Other current assets	207,909	238,171
Total current assets	<u>4,212,323</u>	<u>4,456,846</u>
Property and equipment, net	270,349	303,833
Goodwill, net	231,720	508,227
Other	51,271	33,101
Total assets	<u>\$ 4,765,663</u>	<u>\$ 5,302,007</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,350,402	\$ 2,607,145
Accrued expenses	374,593	279,669
Current maturities of long-term debt	95,624	252,803
Total current liabilities	<u>2,820,619</u>	<u>3,139,617</u>
Convertible debentures	421	405
Senior subordinated notes	216,131	204,899
Other long-term debt	15,647	-
Deferred income taxes and other liabilities	79,420	89,788
Total liabilities	<u>3,132,238</u>	<u>3,434,709</u>
Stockholders' equity	1,633,425	1,867,298
Total liabilities and stockholders' equity	<u>\$ 4,765,663</u>	<u>\$ 5,302,007</u>