

# INGRAM MICRO INC.

## CONSOLIDATED STATEMENT OF INCOME

(Dollars in 000s, except per share data)

(Unaudited)

	Thirteen Weeks Ended	
	March 30, 2002	March 31, 2001
Net sales	\$ 5,616,551	\$ 7,193,489
Cost of sales	5,312,884	6,809,294
Gross profit	303,667	384,195
Selling, general and administrative expenses	269,419	313,725
Income from operations before reorganization costs	34,248	70,470
Reorganization costs	3,410	-
Income from operations	30,838	70,470
Other income (expense):		
Gain on sale of available-for-sale securities	6,535	-
Interest and other	(12,838)	(27,496)
	(6,303)	(27,496)
Income before income taxes and cumulative effect of adoption of new accounting standard	24,535	42,974
Provision for income taxes	9,078	16,545
Income before cumulative effect of adoption of new accounting standard	15,457	26,429
Cumulative effect of adoption of new accounting standard, net of income taxes	(280,861)	-
Net income (loss)	\$ (265,404)	\$ 26,429
Diluted earnings per share:		
Income before cumulative effect of adoption of new accounting standard	\$ 0.10	\$ 0.18
Cumulative effect of adoption of new accounting standard	(1.84)	-
Net income (loss)	\$ (1.74)	\$ 0.18
Diluted weighted average shares outstanding	152,689,927	149,347,433